



WindShareFund®



Investing in the future

Sustainable investment in wind energy



About ClimateBonds

Investing in renewable energy is simple and attractive. When you purchase ClimateBonds, you are granting a loan to WindShareFund Europe N.V. (WindShareFund IV). WindShareFund Europe N.V. will combine the proceeds of the ClimateBonds issue with bank loans to invest in several high-quality onshore wind turbines in Germany. You will receive a 3% base interest rate per annum

over a maximum period of 10 years, with quarterly distributions. The total return may be increased subsequently due to potential profit-sharing at the end of the term (up to an average annual interest rate of 4.97% in a favorable scenario); 50% of any available profit will be distributed pro rata among the participants. ClimateBonds are available for €1,000 each.



BASE INTEREST RATE

3% base interest rate per annum over a maximum period of 10 years



RENEWABLE ENERGY

Wind energy is a proven, dependable technology



GERMAN LAW

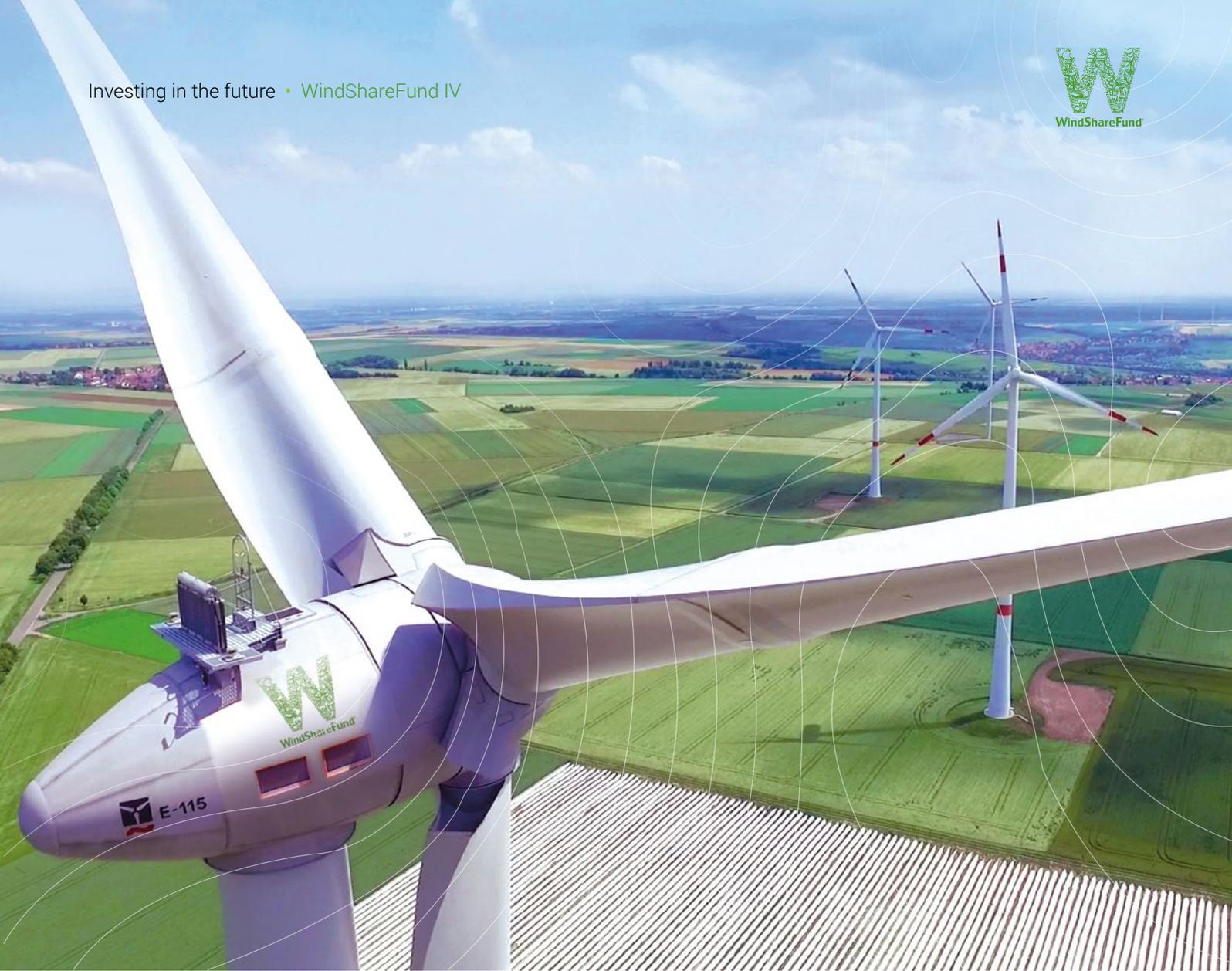
Fixed tariffs and guaranteed offtake by energy companies



CO₂ OFFSETTING

7 ClimateBonds make a household CO₂ neutral





German legislation

The 'Energiewende' (energy transition) is an important item on the German political agenda. By 2050, at least 80% of Germany's electricity needs will be covered by renewable energy. Wind energy plays a major role in this transition. The share of renewable energy in German electricity production has already exceeded the 40% mark. To promote this process, renewable energy generated in Germany is subject to fixed sales prices and energy companies have an obligation to purchase the electricity supplied by the wind turbines that WindShareFund will purchase. These measures were laid down in energy legislation, the so-called Erneuerbare Energien Gesetz (EEG). In order to achieve its objectives, the German government will continue to pursue policies that encourage investment in renewable energy. €14 billion will be needed annually between now and 2030.

(source: IRENA).

The information in this brochure is deemed to be advertising. The prospectus contains detailed information about ClimateBonds; the information in this brochure has been simplified. Potential investors should read the prospectus with a view to fully understanding the potential risks and benefits. The prospectus can be downloaded at WindShareFund.com.



High-quality windmills

We only purchase wind turbines that have been in operation for a maximum of 10 years. We impose this condition because:

1. The fixed EEG tariffs for these wind turbines entered into force no more than 10 years ago. The tariffs apply for 20 years. This means that the tariffs will continue to apply at least until the end of the term of the WindShareFund ClimateBonds.
2. These relatively new wind turbines reduce the risk of technical problems. In many cases, the power production of the wind turbines can already be estimated at this stage.
3. The building permit process has already been completed. The wind turbines have already been built and are in operation. The supplier guarantees technical availability of 95% to 98%, depending on the manufacturer (Enercon, Siemens, Nordex, Vestas or General Electric).

WindShareFund intends and expects that only wind turbines that have been connected to the grid for a maximum of 12 months will be purchased.

Risks

All investments involve financial risks. An investment in ClimateBonds exposes you to default risk. As a result, you may lose (part of) your initial investment. There is also the risk that we will not be able to pay out (the full amount of) the interest or profit sharing, or that you will not be able to find a buyer in the event of trading prior to the maturity of ClimateBonds. Please refer to the prospectus for a detailed overview of the risks. The approval of the prospectus by the regulator should not be regarded as an endorsement of ClimateBonds.



“German policy offers certainty to investors. I was pleased that WindShareFund decided to participate in this.”

Mr Keulen, participant in WindShareFund II and III

Characteristics of the WindShare-Fund Europe N.V. (WindShareFund IV)

WindShareFund:

- High quality onshore wind turbines in Germany
- Electricity offtake at fixed prices
- Operational wind turbines connected to the grid
- The wind turbines are insured to the fullest extent possible
- 3% base interest per annum, quarterly payment
- Possible profit sharing at the end of the term
- 7 ClimateBonds make a household CO₂ neutral

Product	ClimateBonds (bonds)
Issuer	WindShareFund Europe N.V.
Administrator	WindShareFund N.V.
Base interest rate	3% per annum
Interest payment	Quarterly
Profit-sharing	Possible, 50% at maturity (pro rata)
Issue costs	One-time fee of 2% (of the total subscription amount)
Value	€1,000 per ClimateBond
Participation starting from	1 ClimateBond
Currency	Euro
Duration	Maximum 10 years
CO ₂ offsetting per ClimateBond	1.2 tonnes of CO ₂ per year
Technical research on wind turbines	Deutsche WindGuard and partners

PROSPECTUS REVIEW

The prospectus of WindShareFund Europe N.V. (WindShareFund IV) has been approved by the competent Luxembourg financial markets authority, the Commission de Surveillance du Secteur Financier (CSSF), where it is registered in the register of approved prospectuses. The prospectus has been notified and registered in accordance with Chapter V of Regulation (EU) 2017/1129 in the notified registers of the countries listed below:

- **Netherlands**, Autoriteit Financiële Markten (AFM)
- **Belgium**, Financial Services and Markets Authority (FSMA)
- **France**, Autorité des Marchés Financiers (AMF)
- **Germany**, Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin)

This means that ClimateBonds are available in the five countries mentioned. The prospectus can be downloaded with no obligation at WindShareFund.com.



About wind energy

Climate change due to the greenhouse effect is a growing problem. CO₂ emissions, including through power generation, are a significant cause of this. Most energy production today uses scarce, non-renewable fossil fuels. This is extremely harmful to the environment. In addition, Europe is 50% dependent on imports of these polluting fossil fuels, some from politically unstable regions. A transition to sustainable energy must be made in order to safeguard future energy needs.

Wind energy markets are on the rise:



Reliable technology

Wind energy is a proven, dependable technology. This is a good, clean option for reducing CO₂ emissions. Wind turbines are becoming more and more efficient and profitable while costs continue to fall. Globally, the transition to sustainable, green energy is increasingly seen as a desirable goal and the transition is well underway. There is a clear upward trend in the market development of renewable energy, which will continue to increase in the coming decades.

(source: NVWEA)

Sustainable Development Goals

World leaders endorsed the goals of the 2030 Agenda for Sustainable Development at an historic UN summit in September 2015. These new objectives (SDGs) are universally applicable. The 193 signatory countries will take action in a wide range of areas in the coming years, including tackling climate change. One of the concrete objectives concerns the promotion of affordable, clean energy.



Everyone can contribute to the transition to sustainable energy by investing in ClimateBonds.



“I find it a very satisfying way to invest money and to profit from it. It is very nice to receive a supplement to my pension every quarter.”

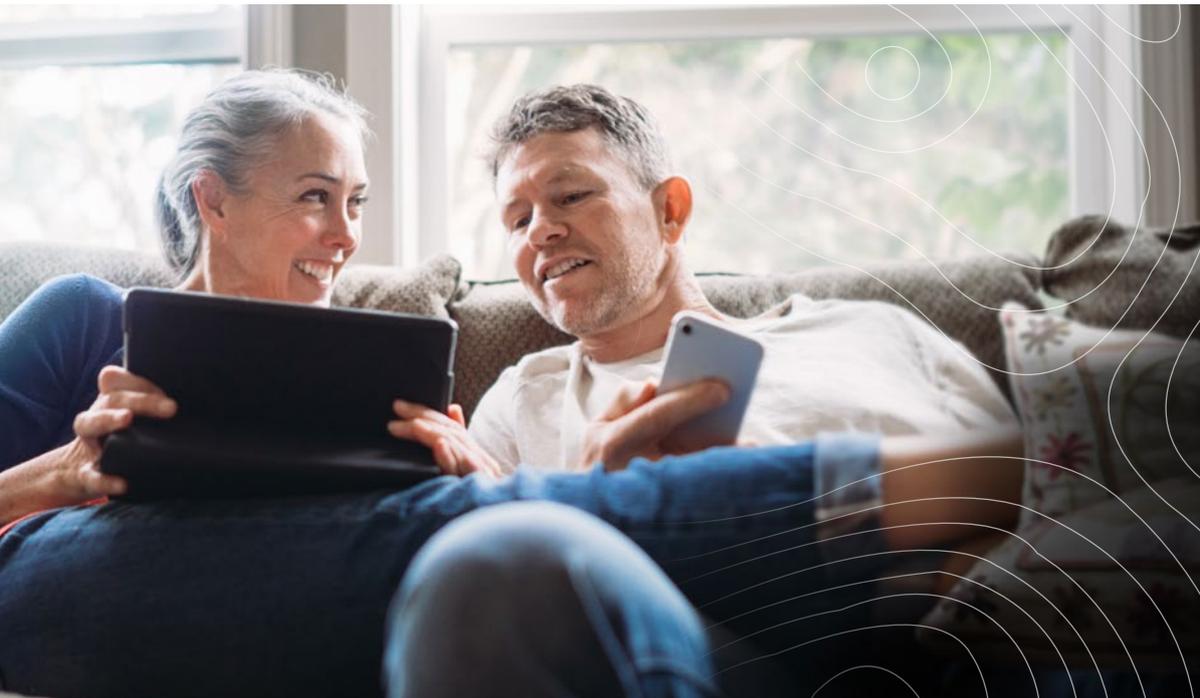
Ms Stevens, participant in WindShareFund III





About WindShareFund

WindShareFund makes investing in a better environment simple and attractive. With ClimateBonds, participants invest in high quality wind turbines. Investing goes hand in hand with contributing to the transition to sustainable, green energy. Reducing CO₂ emissions is essential for our future to maintain the Earth as we know it today and to pass it on to future generations. We consider it important for everyone to be able to contribute to promoting the transition to sustainable energy. The more people are committed to doing this, the faster we can deliver results together and achieve more impact in accelerating the energy transition.



Team WindShareFund

With an experienced team of professionals and solid business partners with a proven track record, 4 investment funds have been successfully launched in the market since 2015. 1,812 participants are already invested in 29,400 Bonds.



Charles (C.E.) Ratelband BBA
Managing Director



Evertjan (E.) van Roekel LL.M.
Operations Director



Richard (R.A.V.) Jacobs
Head of Client Services



Sander (S.K.) van Zijl
Head of Business Development



Nicole (N.M.G.) Klazen
Account Manager



Jacques (J.) Kleingeld
Account Manager



Julia (J.) Bron LL.M.
Finance Manager



Pieter (P.W.H.M.) van de Kimmenade MBA
Trustee (honorary)

WindShareFund Foundation

The WindShareFund Foundation supports projects in areas such as nature conservation, sustainable technological development and the preservation of cultural heritage. The WindShareFund Foundation has entered into a structural partnership with the following partners:

UNESCO World Heritage Site Kinderdijk



Kinderdijk

Kinderdijk is a unique location where 19 authentic windmills

represent centuries of water management through the use of wind energy. There are no other places in the world with so many windmills. The windmills of Kinderdijk are famous worldwide as Dutch icons.

Bears in Mind



Bears in Mind supports projects worldwide to protect bears in the wild and help bears in need.

Bears in Mind also founded the Het Berenbos shelter in Ouwehands Dierenpark Rhenen.

Registration is simple.
Please visit www.WindShareFund.com

Questions? Our employees stand ready for you and will be happy to help you further.
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WindShareFund®

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